TATA

POST OFFER ADVERTISEMENT
for the attention of the Equity Shareholders of

TATA SPONGE IRON LIMITED

Registered office at Joda, Dist- Keonjhar, Orissa, Pin-758034, India. Tel: 06767-284236, Fax: 06767-278159/278129

Voluntary open offer to acquire 1,734,040 equity shares from shareholders of Tata Sponge Iron Limited by Tata Steel Limited

This Post Offer Advertisement is being issued by ICICI Securities Limited (**"Manager to the Offer"**) on behalf of Tata Steel Limited (**"Acquirer"**), in connection with the voluntary open offer to acquire 1,734,040 equity shares of Tata Sponge Iron Limited (**"Target"**) having a face value of ₹10 each (**"Equity Shares"**), representing 11.26% of the Equity Share Capital of the Target (**"Offer"**) in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended (**"SEBI (SAST) Regulations"**). The detailed public statement (**"DPS"**) with respect to the Offer was published on June 22, 2012 in the following newspapers:

Newspaper	Language	Editions	Date of Publication
Financial Express	English	All	June 22, 2012
Indian Express	English	All	June 22, 2012
Jansatta	Hindi	All	June 22, 2012
Loksatta	Marathi	All	June 22, 2012
Dinalipi	Oriya	All	June 22, 2012

1. Target Company : Tata Sponge Iron Limited
2. Acquirer(s) & PAC : Tata Steel Limited
   There are no persons acting in concert in relation to the Offer within the meaning of Regulation 2(1)(q) of the SEBI (SAST) Regulations.
3. Manager to the Offer : ICICI Securities Limited
4. Registrar to the Offer : TSR Darashaw Limited
5. Offer Details :
   a. Date of Opening of the Tendering Period : Friday, July 27, 2012
   b. Date of Closure of the Tendering Period : Thursday, August 9, 2012
6. Date of Payment of Consideration : Friday, August 24, 2012,
7. Details of Acquisition:

Sr. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price (₹)	375		375	
7.2	Aggregate number of Equity Shares tendered*	Not Applicable		2,887,271	
7.3	Aggregate number of Equity Shares accepted	1,734,040		1,734,040	
7.4	Size of the Offer (₹)(Number of Equity Shares multiplied by Offer Price per Equity Share)	650,265,000		650,265,000	
7.5	Shareholding of the Acquirer before Agreements / Public Announcement (No. & %)	6,119,960 39.74%		6,119,960 39.74%	
7.6	Equity Shares acquired by way of Agreements	Not Applicable		Not Applicable	
7.7	Equity Shares acquired by way of Offer				
	• Number	• 1,734,040		• 1,734,040**	
	• % of equity share capital	• 11.26%		• 11.26%	
7.8	Equity Shares acquired after Detailed Public Statement	None other than as acquired by way of Offer (stated in point 7.7 above)		None other than as acquired by way of Offer (stated in point 7.7 above)	
7.9	Post Offer shareholding of Acquirer				
	• Number	• 7,854,000		• 7,854,000**	
	• % of equity share capital	• 51.00%		• 51.00%	
7.10	Pre & Post Offer shareholding of the Public	Pre Offer	Post Offer	Pre Offer	Post Offer
	• Number	• 8,740,486	• 7,006,446	• 8,740,486	• 7,006,446
	• % of equity share capital	• 56.76%	• 45.50%	• 56.76%	• 45.50%

* Equity Shares validly tendered.

** 1,734,040 Equity Shares accepted pursuant to the Offer are presently held in trust by the Registrar to the Offer and are in the process of being transferred in favour of the Acquirer.

8. The Acquirer along with its Directors, severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited, National Stock Exchange of India Limited and at the registered office of the Target.
10. Capitalized terms used in this advertisement, but not defined, shall have the same meaning assigned to them in the Public Announcement dated June 15, 2012, DPS dated June 22, 2012 and the Letter of Offer dated July 16, 2012.

Issued by Manager to the Offer

ICICI Securities

ICICI Securities Limited

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SEBI Registration Number: INM000011179

On behalf of

The Acquirer, **Tata Steel Limited**

Place: Mumbai

Date: August 28, 2012